

# Rate Schedule 1 – MISO PAR Cleanup

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**Management Committee**

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# Background

- In July 2012, NYISO filed tariff revisions with FERC to permit the NYISO to recover from its Transmission Customers payments that the NYISO makes to the MISO for charges assessed for the Bunce Creek phase angle regulators (PARs)
- FERC accepted the tariff revisions and NYISO began recovering the NY portion of the MISO PARs cost allocation for remittance to MISO
  - ~\$300,000 per month
- In August 2016, FERC ordered that MISO and International Transmission Company (ITC) did not demonstrate that the cost allocation to NYISO and PJM was just and reasonable
  - The order directed MISO to refund NYISO the funds that NYISO paid to MISO. The amount to be refunded totaled \$16.3M, plus \$1.27M in interest.
- NYISO has refunded its Transmission Customers in accordance with OATT Section 6.1.6

# Rate Schedule 1 Updates

- The last refund payments were included on the May 5<sup>th</sup> Invoice (August 2016 Final Bill Close-out)
- NYISO proposes to remove the language in OATT Section 6.1.6 related to the MISO PAR cost recovery and refund process
- In addition, NYISO proposes to correct three typographical errors in the Non-Physical FERC Fee recovery formula, OATT Section **6.1.15.2**
  - One additional correction was identified after the BIC meeting

# Next Steps

- Management Committee, May 31, 2017
- Board of Directors, July 2017
- FERC Filing

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- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system

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